

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claims 1-99. (cancelled)

Claim 100. (currently amended) A method for facilitating the bartering of publicly traded securities on a computerized system, comprising:

receiving on the computerized system a first barter order from a user including:

a first security including a quantity thereof to be sold in a barter,

a second security different from the first security to be purchased in said barter concurrent with the sale of the first security, and

a condition relating to the value of said barter under which condition said barter may be executed;

comparing on the computerized system said first barter order to a list including multiple barter orders, each of said barter orders including:

a first security including a quantity thereof to be sold in a barter,

a second security different from the first security to be purchased in said barter concurrent with the sale of the first security, and

a condition relating to the value of said barter under which condition said barter may be executed;

determining from said list a plurality of selected barter orders which, if executed, will consummate said first barter order and one or more of said list of plurality of selected barter orders;

transmitting to said user, based on said determining, an indication that said first barter order may be executed;

communicating to said user a value indicator based upon a value ratio determined by a combination of the ratios x/y and a/b where: a = a sale value of the first security to be sold, b = a market price of the first security to be sold, x = the purchase value of the second security to be acquired and y = a market price of the second security to be acquired;

and

receiving from said user a request to execute said barter order.

Claim 101. (previously presented) The method of claim 100 wherein said receiving further comprises receiving a time within which said barter may occur.

Claim 102. (previously presented) The method of claim 100 wherein each of said barter orders further includes a time within which said barter order may occur.

Claim 103. (currently amended) A computerized system for facilitating the bartering of publicly traded securities, comprising:

a memory; and

a processor disposed in communication with said memory, said processor configured to

receive a first barter order from a user including:

a first security including a quantity thereof to be sold in a barter,

a second security different from said first security to be purchased in said barter concurrent with the sale of said first security, and

a condition relating to the value of said barter under which condition said barter may be executed;

compare said first barter order to a list including multiple barter orders, each of said barter orders including:

a first security including a quantity thereof to be sold in a barter,

a second security different from said first security to be purchased in said barter concurrent with the sale of said first security, and

a condition relating to the value of said barter under which condition said barter may be executed;

determine from said list a plurality of selected barter orders which, if executed, will consummate said first barter order and one or more of said list of plurality of selected barter orders;

transmit to said user, based on said determining, an indication that said first barter order may be executed;

communicate to said user a value indicator based upon a value ratio determined by a combination of the ratios x/y and a/b where: a = a sale value of the first security to be sold, b = a market price of the first security to be sold, x = the purchase value of the second security to be acquired and y = a market price of the second security to be acquired;

and

receive from said user a request to execute said barter order.

Claim 104. (currently amended) A computerized system for facilitating the bartering of publicly traded securities, comprising:

means for receiving a first barter order from a user including:

a first security including a quantity thereof to be sold in a barter,
a second security different from said first security to be purchased in said barter
concurrent with the sale of said first security, and

a condition relating to the value of said barter under which condition said barter
may be executed;

means for comparing said first barter order to a list including multiple barter
orders, each of said barter orders including:

a first security including a quantity thereof to be sold in a barter,
a second security different from said first security to be purchased in said barter
concurrent with the sale of said first security, and

a condition relating to the value of said barter under which condition said barter
may be executed;

means for determining from said list a plurality of selected barter orders which, if
executed, will consummate said first barter order and one or more of said list of plurality of
selected barter orders;

means for transmitting to said user, based on said determining, an indication that
said first barter order may be executed;

means for communicating to said user a value indicator based upon a value ratio
determined by a combination of the ratios x/y and a/b where: a = a sale value of the first security
to be sold, b = a market price of the first security to be sold, x = the purchase value of the second
security to be acquired and y = a market price of the second security to be acquired;

and

means for receiving from said user a request to execute said barter order.

Claims 105- 106. (cancelled)

Claim 107. (previously presented) The method of claim 100 further comprising executing a selected barter order by using a matching engine to link multiple barter orders.

Claim 108. (previously presented) The system of claim 103 wherein said processor is further configured to execute a selected barter order by using a matching engine to link multiple barter orders.

Claims 109-110. (cancelled)

Claim 111. (previously presented) The method of claim 100 wherein said first barter order further includes a quantity of said second security.

Claim 112. (previously presented) The system of claims 103 or 104 wherein said first barter order further includes a quantity of said second security and a time within which said barter may occur.

Claim 113. (previously presented) The method of claim 100 further comprising transmitting to multiple parties an indication that said first barter order may be executed.

Claim 114. (previously presented) The system of claim 103 further comprising means for transmitting to multiple parties an indication that said first barter order may be executed.

Claim 115. (previously presented) The method of claim 100 further comprising displaying an available quantity of a security to be bartered.

Claim 116. (previously presented) The method of claim 115 further comprising displaying a remaining quantity of a security to be bartered, after a portion of said available amount is bartered.

Claim 117. (previously presented) The system of claim 103 wherein said processor is configured to display an available quantity of a security to be bartered.

Claim 118. (previously presented) The system of 117 wherein said processor is configured to display a remaining quantity of a security to be bartered, after a portion of said available quantity is bartered.

Claim 119. (currently amended) A method for facilitating the bartering of publicly traded securities on a computerized system, comprising:

storing on the computerized system a plurality of barter orders, each including:

a first security including a quantity thereof to be sold in a barter,

a second security different from said first security to be purchased in said barter concurrent with the sale of said first security, and

a condition relating to the value of said barter under which condition said barter may be executed;

identifying from said plurality of barter orders a first barter order to be executed;

determining from said plurality of barter orders at least two additional barter orders which, if executed, will consummate the first barter order and the at least two additional barter orders;

developing a value indicator based upon a value ratio determined by a combination of the ratios x/y and a/b where: a = a sale value of the first security to be sold, b = a

market price of the first security to be sold, x = the purchase value of the second security to be acquired and y = a market price of the second security to be acquired;

and

initiating a barter including the first barter order and the at least two additional barter orders.

Claim 120. (previously presented) The method of claim 119 wherein each of the plurality of barter orders further includes a time within which said barter may occur.

Claim 121. (previously presented) The method of claim 119 further comprising using a matching engine to identify the at least two additional barter orders.

Claim 122. (previously presented) The method of claim 119 wherein each of the plurality of barter orders further includes a quantity of the second security.

Claim 123. (previously presented) The method of claim 119 further comprising displaying a remaining quantity of a security to be bartered, after a portion of the available amount is bartered.

Claim 124. (currently amended) A system for facilitating the bartering of publicly traded securities, comprising:

a processor;

a memory connected to the processor storing instructions to control the operation of the processor and further storing a plurality of barter orders, each including:

a first security including a quantity thereof to be sold in a barter,

a second security different from said first security to be purchased in said barter concurrent with the sale of said first security, and

a condition relating to the value of said barter under which condition said barter may be executed;

the processor operative with the instructions in the memory to perform the steps of:

identifying from said plurality of barter orders a first barter order to be executed;

determining from said plurality of barter orders at least two additional barter orders which, if executed, will consummate the first barter order and the at least two additional barter orders;

developing a value indicator based upon a value ratio determined by a combination of the ratios x/y and a/b where: a = a sale value of the first security to be sold, b = a market price of the first security to be sold, x = the purchase value of the second security to be acquired and y = a market price of the second security to be acquired;

and

initiating a barter including the first barter order and the at least two additional barter orders.

Claim 125. (previously presented) The system of claim 124 wherein each of the plurality of barter orders further includes a time within which said barter may occur.

Claim 126. (previously presented) The system of claim 124 further comprising using a matching engine to identify the at least two additional barter orders.

Claim 127. (previously presented) The system of claim 124 wherein each of the plurality of barter orders further includes a quantity of said second security.

Claim 128. (previously presented) The system of claim 124 wherein the processor is further configured to display a remaining quantity of a security to be bartered, after a portion of the available amount is bartered.

Claim 129. (currently amended) A system for facilitating the bartering of publicly traded securities, comprising:

means for storing on the computerized system a plurality of barter orders, each including:

a first security including a quantity thereof to be sold in a barter,

a second security different from said first security to be purchased in said barter concurrent with the sale of said first security, and

a condition relating to the value of said barter under which condition said barter may be executed;

means for identifying from said plurality of barter orders a first barter order to be executed;

means for determining from said plurality of barter orders at least two additional barter orders which, if executed, will consummate the first barter order and the at least two additional barter orders;

means for developing a value indicator based upon a value ratio determined by a combination of the ratios x/y and a/b where: a = a sale value of the first security to be sold, b = a market price of the first security to be sold, x = the purchase value of the second security to be acquired and y = a market price of the second security to be acquired;

and

means for initiating a barter including the first barter order and the at least two additional barter orders.

Claim 130. (previously presented) The system of claim 129 wherein each of the plurality of barter orders further includes a time within which said barter may occur.

Claim 131. (previously presented) The system of claim 129 wherein the determining means includes a matching engine to identify the at least two additional barter orders.

Claim 132. (previously presented) The system of claim 129 wherein each of the plurality of barter orders further includes a quantity of said second security.

Claim 133. (previously presented) The system of claim 129 further comprising displaying a remaining quantity of a security to be bartered, after a portion of said available amount is bartered.